

Montreal, Canada (October 1st, 2002)

Mitsubishi Electric Corporation Joins the G.729 Consortium

Sipro Lab Telecom (Sipro) is proud to announce that Mitsubishi Electric Corporation has joined the G.729 Consortium. The G.729 Consortium, which was created in March 1998, now gathers the Intellectual property rights (IPR) of 4 major players of the telecommunication industry which are France Telecom, Université de Sherbrooke, Nippon Telegraph and Telephone Corporation, and now Mitsubishi Electric Corporation.

"The G.729 Consortium mission to promote open standards supported by Sipro's proven expertise in licensing standardized technologies were key elements that motivated our desire to integrate this IPR pool" says Mr. Ryo Tokunaga, General Manager, Corporate Licensing Department of Mitsubishi Electric.

In their efforts to meet the needs of the telecommunication industry, Sipro and the G.729 Consortium have agreed to maintain the actual tariffs with the addition of Mitsubishi Electric essential patents to the pool. "We believe this will have a positive impact on the continued penetration of the G.729 standard" says Mr. Tokunaga.

Sipro now gathers the IPR portfolio related to the G.729 technology of 6 major telecommunications companies on a worldwide basis. "Having Mitsubishi Electric as a member of the Consortium represents an important advantage for all companies wishing to integrate G.729 and having to deal with IPR issues as they now have simplified access to a greater pool of patents through a single point of contact" concludes Helene Jay, Sipro's Vice President Licensing.

About G.729

The G.729 standard and its annexes, an ITU (International Telecommunication Union) approved recommendation, provides the telecommunication industry with a low bit rate speech coding solution. G.729 represents a real significant advance in the field of digital audio compression. In today's market, G.729 is found in equipment and applications such as VoIP gateways, IP phones, videoconferencing and teleconferencing, unified messaging, Internet telephony, and other applications where the quality of service, delay and bandwidth are important.

About Mitsubishi Electric Corporation

With over 80 years of experience in providing reliable, high-quality products to both corporate clients and general consumers all over the world, Mitsubishi Electric Corporation (FTSE: 6503q.l) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. The company has operations in 35 countries and recorded consolidated group sales of 3,649 billion yen (US\$27.4 billion) in the year ended March 31, 2002. For more information about Mitsubishi Electric, visit www.Global.MitsubishiElectric.com

About Sipro Lab Telecom

Sipro Lab Telecom, Inc., is a privately owned Canadian Corporation, which offers easy access to standardized voice compression technologies for the telecommunication market by providing companies with a single point of contact for hundreds of patents. As the representative of the G.729 Consortium, Sipro has helped more than fifty companies worldwide obtain a license to use the G.729 standard within their products. Through Sipro's relationships and expertise in the commercial, technology and legal fields, companies are saving time and money, and are able to get new products to market faster.

For more information:

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